

2016 CITY OF LEANDER BOND ELECTION SATURDAY • MAY 7



PROPOSITION 1

STREET IMPROVEMENTS

A proposition to determine if the City of Leander should be authorized to issue bonds in an amount not to exceed \$22,800,000 for the purpose of paying contractual obligations to be incurred for street projects and improvements.

- Metro Drive Extension Project
- Raider Way & East Woodview Drive Project
- North Brushy Street (Streetscape Project)
- East Street Roadway Project
- San Gabriel Parkway Extension Project
- W. South St. at S. West St. Intersection Project

Projects and improvements would include paving, engineering, the acquisition of rights-of-way, the relocation of utility lines, drainage, curbs, gutters, landscaping and sidewalks.



City of Leander
City Hall • 200 West Willis
Leander, Texas 78641
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PROPOSITION 2

PARKS DEVELOPMENT

A proposition to determine if the City of Leander should be authorized to issue bonds in an amount not to exceed \$26,650,000 for the purpose of paying contractual obligations to be incurred in the acquisition of property and development of city parks and the improvement of existing city parks.

PROPOSITION 3

RECREATION CENTER

A proposition to determine if the City of Leander should be authorized to issue bonds in an amount not to exceed \$18,000,000 for the purpose of paying contractual obligations to be incurred for the acquisition of land, the construction of, and equipping of a recreation center for the citizens of Leander.

PROPOSITION 4

SENIOR CENTER

A proposition to determine if the City of Leander should be authorized to issue bonds in an amount not to exceed \$4,185,000 for the purpose of paying contractual obligations to be incurred for the acquisition of land, the construction of, and equipping of a senior center for the citizens of Leander.

The City intends to issue the bonds authorized by the Proposition(s) over a period of years in a manner and in accordance with a schedule to be determined by the Council based upon a number of factors, including, but not limited to, the then current needs of the City, demographic changes, prevailing market conditions, assessed valuations in the City and management of the City's short-term and long-term interest rate exposure. Market conditions, demographics and assessed valuations vary based upon a number of factors beyond the City's control, and therefore, the City cannot and does not guarantee a particular interest rate or tax rate associated with the bonds authorized by the Proposition(s).

